

**REGULAR MEETING OF THE BOARD OF DIRECTORS  
OF THE ISLANDERS' SECURE LAND ASSOCIATION (ISLA)**

Tuesday, December 22<sup>nd</sup> 2015

at the HICEEC office

2115 Sollans Road, Hornby Island

**MINUTES**

Present:	Katherine Ronan	President
	Helen Grond	Treasurer
	Han Van Gugt	
	Masoud Zadeh	
	Daniel Arbour	Note-taker
Directors Absent:	Michael McNamara	
	Sonja Goldsmith	

**1. MEETING CALLED TO ORDER** at 7pm

**2. ESTABLISHMENT OF QUORUM**

Quorum established

**3. APPROVAL OF AGENDA**

Agenda presented and approved by consensus

**4. APPROVAL OF MINUTES**

Motion to approve minutes for July 6<sup>th</sup>, July 27<sup>th</sup> and September 29<sup>th</sup>: **M/S/C** Helen, Han.

**5. BUSINESS ARISING FROM MINUTES**

Engineering feasibility still underway

**ONGOING BUSINESS**

6. **FINANCIAL REPORT:** Katherine Ronan: Mary Craig is doing the books on volunteer basis. There is currently 300 in the account. She recommends separating the deposits from interested tenants into a new trust account. Helen to follow up and set up that account. We have 10,000 repayable coming from CMHC which will go towards engineering feasibility costs.

**Massoud Zadeh:** What level of infrastructure is the feasibility covering?

**Katherine Ronan:** Full cost estimates to be aligned with ministry requirements – will include roads, hydro, septic, water.

Update on tax funding: Bruce Joliffe conversation. -

**7. FUNDRAISING UPDATE:** Comox Community Fund and Credit Union can be applied to in January, and Grants in Aid. VanCity.

7.1 Update on tax funding potential by Daniel Arbour – to continue discussion with Bruce Joliffe, who has indicated a desire to sort out affordable housing tax service for Hornby and Denman in the Spring of 2016.

**8. ADMINISTRATIVE SUPPORT:** HICEEC allocated up to \$1000 of staff time to support ISLA administratively during this time of transition. Daniel to help organize filing system – move to HICEEC office from green office for ease of access.

**9. BOARD/GOVERNANCE.** Discussion about how the organization is presented in the community, and upcoming January engagement session with potential owners/tenants.

**MOTION TO ADJOURN** at 9:20pm: **M/S/C Helen, Massoud**